IN THE UNITED STATES BANKRUPTCY COURT FOR THE EASTERN DISTRICT OF TEXAS SHERMAN DIVISION

In re:	§	
	§	Case No. 19-42570
DONALD R. TRIPLETT, JR.,	§	
	§	Chapter 7
Debtor.	§	

AGREED ORDER GRANTING SHAWN VALK'S EMERGENCY MOTION FOR RELIEF FROM THE AUTOMATIC STAY AS IT APPLIES TO 103 ARROWHEAD WAY, MABANK, TEXAS 75156

Upon consideration of the Emergency Motion for Relief from the Automatic Stay (the "Motion"), 1 as it applies to 103 Arrowhead Way, Mabank, Texas 75156 (the "Property") and the membership interest of the Debtor in the limited liability company known as TV Arrowhead, LLC ("TVA"), filed on September 24, 2019 by Shawn Valk (the "Movant") in the above-referenced case, the objections voiced in response, and the agreements of the parties at the hearing held on the Motion (the "Hearing"), the Court finds that the Motion was properly served pursuant to the Federal and Local Rules of Bankruptcy Procedure and for the reasons stated on the record at the Hearing, as agreed to by the parties hereto, cause exists to lift the automatic stay pursuant to the terms of this Order to permit the sale of the Property to occur. It is therefore

ORDERED, ADJUDGED, AND DECREED that

- 1. The Motion is hereby GRANTED as provided herein.
- 2. The automatic stay is lifted to allow the closing of the sale of the Property under the Contract.
- 3. The Chapter 7 Trustee, Mark Weisbart (the "<u>Trustee</u>"), is authorized to execute such documents as are necessary to effectuate the closing of the sale of the Property by signing all

¹ All capitalized terms not otherwise defined shall have the meanings ascribed to them in the Motion.

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required documents on behalf of Donald Triplett ("Triplett") in his individual capacity or as a

member of TVA.

4. Triplett is also authorized to sign documents necessary to effectuate the sale,

individually or as a member of TVA, but only to the extent that he has been given specific written

authorization by the Trustee as to the particular document that Triplett is signing.

5. The reasonable and necessary costs of closing reflected on a HUD 1 Settlement

Statement, including the 6% brokers' commission, shall be paid at the closing of the sale of the

Property in accordance with the terms of the Contract, as that term is defined in the Motion.

6. After the payments authorized in Paragraph 5 above, the remaining balance of the

sales proceeds ("Remaining Proceeds") from the sale of the Property shall be delivered to the trust

account of the Trustee in this case to be held pending further Order of this Court. The Trustee shall

hold the Remaining Proceeds until further order of this Court. The Trustee is authorized to pay any

bond required to be paid by the Trustee out of the Remaining Proceeds.

7. To the extent of any dispute as to how the Remaining Proceeds held in this case by

the Trustee shall be distributed by the Trustee, such dispute shall be decided by this Court and this

Court shall have exclusive jurisdiction over any such disputes and shall hear and decide those

disputes, including the ultimate distribution of the Remaining Proceeds.

8. Any actions pending in state court as to the issues now being determined by this

Court as described herein are and shall remain stayed pending final disposition by this Court.

9. The fourteen (14)-day stay period otherwise imposed by Fed. R. Bankr. P. 4001(3)

shall not be applicable to this Order.

Signed on 09/26/2019

Brenda T. Rhoaded

SD

HONORABLE BRENDA T. RHOADES, UNITED STATES BANKRUPTCY JUDGE

Prepared by:

/s/ Gerrit M. Pronske

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Agreed as to Form and Substance:

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CHAPTER 7 TRUSTEE